MEMORANDUM OF UNDERSTANDING

Between on the one side

Thomas More Mechelen-Antwerpen vzw, Belgium and

Thomas More Kempen vzw, Belgium

('Thomas More University College')

And on the other side

Armenian State Institute of Physical Culture and Sport, Armenia

Hereinafter collectively referred to as "Parties" or individually referred to as "Party",

Preambule

Parties agree on the importance and the usefulness of establishing cultural, scientific and educational links, in order to assert and to consolidate the ties of friendship between the Parties and their countries.

This Memorandum of Understanding ('MoU') therefore, contributes to the joint pursuit of education and research.

1. Areas of cooperation

Parties, wishing to promote cooperation in education and in research, agree to explore:

- a. co-operation on academic programmes;
- b. the development of joint research activities;
- c. and facilitate, university staff exchanges or mutual visits to the institutions;
- d. student exchange and/or visiting programmes;
- e. the exchange of information, including the results of teaching and research collaboration;
- f. any other activities viewed to be mutually beneficial.

The terms of cooperation for each specific activity implemented under this MoU shall be mutually discussed and agreed upon in writing by the Parties prior to the initiation of that activity and will be the subject of an addendum to this MoU.

2. Duration and renewal of MoU '

This MoU becomes effective from the day the representatives of the Parties affix their signatures below, and will continue for an initial period of three years, whereupon it shall be reviewed and may be extended by a mutual written agreement of the Parties. This MoU may be amended by written consent of the Parties and may be terminated by either Party upon giving six months written notice.

3. Use of names and logos

Any use of the names 'Thomas More University College' or 'Armenian State Institute of Physical Culture and Sport', including any of its constituent schools, departments, programmes or logos, relating in any way to the activities described in this MoU, shall be subject to prior written approval.

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4. Assignment

This MoU shall be personal to the Parties hereto and no Party shall have the right to assign or transfer any right or obligation hereunder in whole or in part to any third party without prior written consent of other Parties.

5. Dispute resolution

If a problem or dispute arises between the Parties, they will first seek to resolve that problem or dispute between themselves to the best of their endeavours, and will use all efforts required to settle the problem or dispute by direct negotiation. If the problem or dispute cannot be resolved in this manner, the Parties may elect a third party by mutual consent, who shall examine the problem or dispute and provide recommendations. The Parties shall share equally all expenses incurred in appointing the third party.

This MoU has been drawn up in English in three copies, with one version being issued to each Party.

For: Thomas More Mechelen-Antwerpen vzw

Machteld Verbruggen

Rector

Date:

16 Tay 8017

Date:

Rector

22 May 2017

Culture and Sport

Vahram Arakelyan

For: Armenian State Institute of Physical

For: Thomas More Kempen vzw

Machteld Verbruggen

Rector